



**Republic of the Philippines  
COMMISSION ON AUDIT  
DEPARTMENT OF BUDGET AND MANAGEMENT  
DEPARTMENT OF FINANCE**

---

**Public Financial Management (PFM) Committee**

**Resolution No. 3-2015**

**WHEREAS**, Executive Order No. 55 Directing the Integration and Automation of Government Financial Management System, was signed by the President on September 6, 2011, mandating the Public Financial Management Committee to ensure the implementation of structural reforms on public financial management;

**WHEREAS**, a Memorandum of Agreement (MOA) was entered into by and among the key oversight agencies of the government namely, the Commission on Audit (COA), Department of Budget and Management (DBM) and the Bureau of the Treasury (BTr) / Department of Finance (DOF) which created the Steering Committee on Cooperation to Foster the Development of a GIFMIS and implement a Public Financial Management (PFM) Reforms Roadmap;

**WHEREAS**, the GIFMIS/PFM Committee issued Resolution No. 01-2011 dated 19 January 2011 adopting the "Philippine PFM Reforms Roadmap" (FY 2011-2015) building consensus between oversight agencies in developing building blocks for a modern and efficient PFM system, i.e., the adoption and implementation of the Unified Accounts Code Structure (UACS) incorporating a revised Chart of Accounts, the Performance-Informed Budget (PIB), implementation of the Treasury Single Account (TSA), and the completion of an integrated financial management information system;

**WHEREAS**, To effectively deliver the goals outlined in the 'Philippine PFM Reforms Roadmap' (FY 2011-2015), the inter-agency Project Implementation Units (PIUs) have been responsible for the delivery of reform initiatives, each reporting directly to the PFM Committee;

**WHEREAS**, an "Updated Philippine PFM Reforms Program Roadmap (FY 2015-June 2016) was comprehensively adopted by the PFM Committee on May 13, 2015 with the reforms now moving into implementation from the design phase;

**WHEREAS**, it is important to embed reform functions into agencies on a permanent basis which will reflect the updates in the PFM Reforms outlined in PFM Committee Resolution 01-2015;

**NOW THEREFORE**, The PFM Committee hereby **RESOLVES** to adopt the new Governance Structure herein attached as Annex A;

**RESOLVED FURTHER**, That in the short term, it is expected that lead agencies will immediately take responsibility for their respective initiatives, with staff allocated to reform tasks on an ad hoc basis, while in the medium term (ie, 2015-2016), agencies will transition to more permanent arrangements, in which ongoing reform responsibilities are

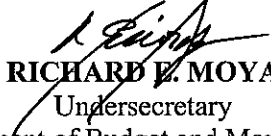
formally allocated and resourced within agencies' *plantilla*, which will require analysis on an agency by agency basis (i.e. structural, job design, or resourcing issues);

**RESOLVED FURTHER**, That the Committee's function is to provide policy direction for, and strategic coordination of the reform process, which involves managing the overall reform strategy, prioritization and sequencing, coordination with the Government's broader governance reform agenda, policy consistency across reforms, and adequacy of overall resourcing;

**RESOLVED FURTHER**, That the while agencies will take responsibility for individual initiatives as described above, there is still inter-agency coordination required to be supported by the PFM Project Unit, based in DBM, who will provide secretariat support to the PFM Committee;

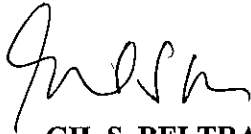
**FINALLY RESOLVED**, that PFM Committee hereby RESOLVES to adopt the new Governance Structure, subject to approval by the PFM PRINCIPALS.

Adopted this 20th of August, 2015.



**RICHARD E. MOYA**


Undersecretary  
Department of Budget and Management  
Chairperson, PFM Committee




**GIL S. BELTRAN**  
Undersecretary  
Department of Finance  
Member, PFM Committee

**HEIDI L. MENDOZA**  
Commissioner  
Commission on Audit  
Member, PFM Committee

**ROBERTO B. TAN**  
Treasurer of the Philippines  
Bureau of the Treasury  
Department of Finance  
Member, PFM Committee



**LAURA B. PASCUA**  
Undersecretary  
Department of Budget and  
Management



**ARCADIO B. CUENCO, JR.**  
Assistant Commissioner  
Commission on Audit  
Member, PFM Committee

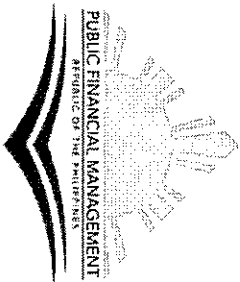
**MA. TERESA S. HABITAN**  
Assistant Secretary  
Department of Finance  
Member, PFM Committee

**APPROVED**

**FLORENCIO B. ABAD**  
Secretary  
Department of Budget and  
Management

**MICHAEL G. AGUINALDO**  
Chairman  
Commission on Audit

**CESAR V. PURISIMA**  
Secretary  
Department of Finance



# Proposed PFM Committee Structure

