



Republic of the Philippines
COMMISSION ON AUDIT
DEPARTMENT OF BUDGET AND MANAGEMENT
DEPARTMENT OF FINANCE

Public Financial Management (PFM) Committee

Resolution No. 04-2011

Whereas, President Benigno Simeon Aquino III, under Executive Order (EO) No. 55, dated September 6, 2011, *Directing the Integration and Automation of Government Financial Management Systems*, orders the Public Financial Management (PFM) Committee, composed of the key fiscal oversight agencies; namely, the Commission on Audit (COA), the Department of Budget and Management (DBM) and the Department of Finance (DOF)/Bureau of the Treasury (BTr), to carry out the necessary activities for the completion and installation of various PFM systems within the term of the current administration;

Whereas, EO No. 55 authorizes the DBM to provide funds for the requirements of the PFM projects;

Whereas, Among the PFM systems is the Government Integrated Financial Management Information System (GIFMIS), an IT-based system that will link budgeting to accounting, cash management, reporting and auditing and enable the government to connect and streamline the processes for public financial management;

Whereas, The PFM Principals, upon the recommendation of the PFM Committee, has approved the implementation of the GIFMIS Development Project, which shall be implemented in two parallel tracks, as follows:

1. Track 1 (Development of a web-based GIFMIS Version 1) covers the development and/or enhancement and implementation of integrated web-based applications based on existing web-based and client-server systems for budget preparation, execution, accounting, reporting and monitoring that were developed and/or implemented by the key fiscal oversight agencies and some implementing agencies to meet the government's immediate need for a functioning GIFMIS with minimum changes in or slightest reengineering of PFM business processes and reassignment of roles and responsibilities over financial transactions. GIFMIS Version 1 (Track 1) shall have the following component systems/modules:
 - a National Payroll System
 - b Payroll-related Government Human Resource Information System
 - c Budget System:
 - i National Budget Management System
 - ii Agency Budget Execution System
 - d Disbursement System
 - e Collection System
 - f Accounting System
 - g System Security

Track 1 is estimated to be completed in eight (8) months, commencing from the creation of the Program Management Office (PMO).

2. Track 2 (Development of GIFMIS Version 2) puts in place the pre-requisites or core elements of an integrated FMIS such as Treasury Single Account (TSA), unified Chart of Accounts, budget classification structures, and performance standards to

support fundamental reforms of PFM business processes, reassignment of roles and responsibilities over financial transaction processing, oversight and reporting, and corresponding organization structural changes. This track shall be done in five years, from 2011 to 2015, and shall be fully operational by 2016;

Whereas, A Project Implementation Unit (PIU) for the GIFMIS Development Project that shall implement, monitor and evaluate said project has been constituted by the PFM Committee, with COA Assistant Commissioner Arcadio B. Cuenco, Jr., and DBM Undersecretary Richard Moya as Project Manager and Assistant Project Manager, respectively;

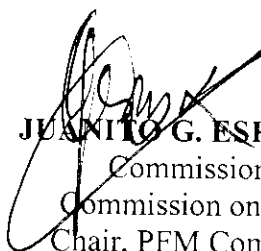
Wherefore, To enable the PIU for the GIFMIS Development Project to accomplish its objectives, activities and desired results effectively, efficiently and economically, the PFM Committee hereby resolves to authorize the Assistant Project Manager, DBM Undersecretary Richard E. Moya, to perform the following:

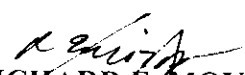
1. facilitate the provision of funds for the development, pilot-testing and implementation of the GIFMIS Version 1 component systems/modules, such as expenses for the acquisition of IT facilities such as software, hardware, and IT infrastructure/network, logistical/administrative requirements, and compensation of personnel and/or consultants including honorarium of government personnel assigned to the project, among other things;
2. hire consultants/experts; and
3. enter into an agreement with individuals/entities necessary therefore.

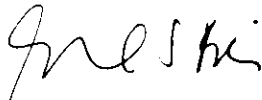
Resolved, Further, That in the execution of the above authority, Undersecretary Richard E. Moya shall coordinate and consult with the Project Manager of the PIU for the GIFMIS Development Project, and submit a report to the PFM Committee through the Program Management Office (PMO). It is understood that all disbursements shall be compliant with existing budgeting, accounting and auditing rules.

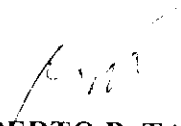
Done this 17th day of October 2011.

Initiated / Prepared by:	MROY
Typed by:	
Reviewed by:	
Director/OIC:	

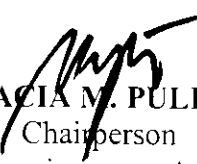

JUANITO G. ESPINO, Jr.
 Commissioner
 Commission on Audit
 Chair, PFM Committee

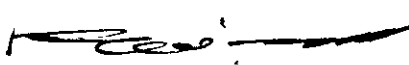

RICHARD E. MOYA
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APPROVED:


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