



Republic of the Philippines  
**COMMISSION ON AUDIT**  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
**DEPARTMENT OF FINANCE**

**Public Financial Management (PFM) Committee**

**Resolution No. 02-2012**

*Whereas*, The Ministry of Strategy and Finance (MOSF) of the Republic of Korea implements Knowledge Sharing Program (KSP) with the purpose of sharing Korea's development experience and thereby promoting socio-economic development of other nations;

*Whereas*, A project proposal entitled *IT System Architecture Design for a Government Accounting System* was submitted by the Commission on Audit (COA), represented by former Commissioner Evelyn R. San Buenaventura, on November 12, 2010. The proposed project under the auspices of the Republic of Korea's KSP aims at enhancing the capability of the PFM Committee in the development and implementation of the Philippine Government Integrated Financial Management Information System (GIFMIS), and providing an opportunity for the Philippine government to benefit from insights and lessons learned by the Republic of Korea in putting up the integrated Digital Budget and Accounting System (DBAS), or the dBrain which is reportedly the most interconnected and transparent integrated FMIS to date based on data gathered from publicly available sources on implementation of FMIS projects by different countries;

*Whereas*, The approval of the project was learned by the PFM Committee thru verbal information from a Korean Team composed of representatives from the MOSF, Korea Development Institute (KDI) and Korean Association of Government Accounting (KAGA) during a study tour/visit in the Philippines on November 3, 2011;

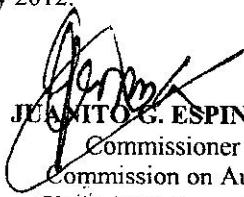
*Whereas*, Upon coordination with MOSF, KDI and KAGA, a letter, dated December 26, 2011, of the Executive Director, Center for International Development of KDI to the President, KAGA was furnished to the PFM Committee which indicates the following:


1. Project Title: Preliminary Research on National Budget Accounting System in the Philippines,
2. Duration: from June 01, 2011 to January 31, 2012,
3. Sponsors: MOSF and KDI, and
4. Project Execution Institution: KAGA;

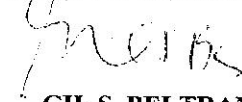
*Whereas*, The KSP team thru its member, Prof. Deuk J. Bae, Department of Public Administration, Yonsei University, has informed the PFM Committee that an extension of the project can be requested through the Korean Ambassador in the Philippines;


*Wherefore*, Taking into consideration the benefit the KSP can give to both the Philippine and Korean governments, and the project having been not actually implemented on the part of the Philippine government, the PFM Committee hereby resolves to endorse to the Chairperson of the COA, being the project proponent, a request for extension of the implementation of the KSP, the implementation period of which will be at the discretion of the Korean government.

Done this 21<sup>st</sup> day of February 2012.

  
**JUANITO G. ESPINO, Jr.**  
 Commissioner  
 Commission on Audit  
 Chair, PFM Committee

  
**RICHARD E. MOYA**  
 Undersecretary  
 Department of Budget and Management  
 Member, PFM Committee

  
**GIL S. BELTRAN**  
 Undersecretary  
 Department of Finance  
 Member, PFM Committee

  
**ROBERTO B. TAN**  
 Treasurer of the Philippines  
 Bureau of the Treasury  
 Department of Finance  
 Member, PFM Committee

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