



Republic of the Philippines
COMMISSION ON AUDIT
DEPARTMENT OF BUDGET AND MANAGEMENT
DEPARTMENT OF FINANCE

PUBLIC FINANCIAL MANAGEMENT (PFM) COMMITTEE

Resolution No. 02-2016

WHEREAS, the 2016 Public Expenditure and Financial Accountability (PEFA) Assessment Report conducted by the World Bank with the PFM Committee identified the weak legislative scrutiny of the budget as one of the continuing gaps of the country's PFM system;

WHEREAS, to strengthen the legislative scrutiny of the budget, and as recommended in the World Bank report, the members of the Senate Committee on Finance and the House of Representatives' Committee on Appropriations can participate in the Development Budget Coordination Committee (DBCC) discussions on the Budget or those of the PFM Committee and maximize the use of the Commission on Audit's (COA) annual audit reports in their legislative oversight over budget execution;

FURTHER, the members of the PFM Committee, during its meeting on May 12, 2016, agreed that the automation of PFM systems say through the Budget and Treasury Management System (BTMS) will be greatly benefited by the participation of the Department of Information and Communications Technology (DICT) in the Committee especially with regard to the development, implementation, stabilization, and future rollout;

NOW, THEREFORE, the PFM Committee hereby RESOLVES to pursue the following: 1) encourage both the Senate Committee on Finance and the House Committee on Appropriations to maximize the use of the COA annual audit reports in their exercise of legislative oversight function over the budget execution and to be resource persons in the PFM Committee meetings; and 2) to invite DICT to be a regular member of the PFM Committee.

Adopted this 25th of August 2016.



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