



Republic of the Philippines
COMMISSION ON AUDIT
DEPARTMENT OF BUDGET AND MANAGEMENT
DEPARTMENT OF FINANCE

Public Financial Management (PFM) Committee
Resolution No. 03-2013

WHEREAS, the PFM reform program adopted in January 2011 seeks to clarify, simplify, improve and harmonize the financial management processes and information systems of the public sector and, as necessary, reengineer and integrate the relevant systems in the COA, DBM, DOF and implementing agencies and specifically harmonize budgetary and accounting classifications so that expenditure reports can show the status, utilization and variances in the use of public funds.

WHEREAS, the Unified Account Code Structure (UACS) aims to improve Philippines Government reporting of actual revenue collection and expenditure disbursement against revenue projection and budget appropriations respectively.

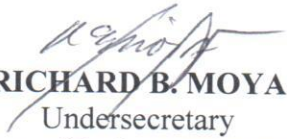
WHEREFORE, the PFM Committee hereby resolves to adopt the Unified Account Code Structure, with the following key elements that would provide the framework for identifying, aggregating and reporting the financial transactions prescribed by the central oversight agencies.

- a. Funding Source Codes which allow for the recognition of both on and off budget activity;
- b. Organization Codes i.e. Departments, Agencies and Operating Units;
- c. Location Codes i.e. Region Code, Province Code, City or Municipality and Barangay;
- d. Major Final Output, Program, Activity and Project coding; and
- e. Object Codes on Assets, Liabilities, Equity, Revenue and Expenditure Coding including harmonization of Coding for Capital Outlays.

RESOLVED that the UACS shall be adopted for the purposes of preparing and executing budgets commencing in the 2014 year and that the UACS shall be used by all departments and agencies of Government, and shall be used in meeting the following reporting requirements:

- a. Financial reports as required by the Department of Budget and Management (DBM) and the Commission on Audit (COA),
- b. Financial Statements as required by the Public Sector Accounting Standards Board of the Philippines,
- c. Management reports in accord with the requirements of the executive officials / heads of departments and agencies, and
- d. Economic statistics in accord with the Government Finance Statistics (GFS) Manual 2001.

Done this 16th day of April 2013.



RICHARD B. MOYA
Undersecretary

Department of Budget and Management
Chairperson, PFM Committee



GIL S. BELTRAN
Undersecretary
Department of Finance
Member, PFM Committee



HEIDI L. MENDOZA
Commissioner
Commission on Audit
Member, PFM Committee

ROSALIA V. DE LEON
Treasurer of the Philippines
Bureau of the Treasury
Department of Finance
Member, PFM Committee