

# **GoP kicks off development of Public Financial Management (PFM) Competency Framework**

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In line with its commitment to modernize and reform PFM systems, the GoP has started the development of PFM Competency Framework as a whole-of-government approach to capacity development across oversight and spending agencies.

As integrated learning interventions are vital for the current PFM modernization efforts, the framework will define a package of qualifications or specified skills, knowledge and attitudes necessary for efficient and effective public financial management and operations to meet the future PFM demands. The envisioned framework will also provide a full range of qualifications standards (from entry to middle management to executive levels) to guide training and career development of individual employees in each of the PFM areas covering budgeting, accounting, audit, and treasury/cash management, among others.

The framework will also build on the existing governance and legislative frameworks and related initiatives to ensure an integrated and coherent approach towards competencies development among PFM professionals.

The UK-based Chartered Institute for Public Finance and Accountancy and WYG International, with support from Philippines- Australia Public Financial Management Program (PFMP), will assist the GoP in finalizing the comprehensive PFM framework due in December 2013.

Additional details of PFM Competency Framework development can be found here:

[TOR PFMCF](#)