

KEY MESSAGES



**DBM Secretary Florencio Abad**

“Our task now is to ensure that this same momentum will be sustained and guided by the reform roadmap, as well as the critical path to GIFMIS. As public servants, we are tasked to establish fiscal management practices that work for the benefit of



the ordinary Filipino,” the Budget Chief said.

**COA Chairperson Grace Tan**

“I underscore the depth of commitment of COA to PFM and will continue to give full attention so all things will push through and materialize”, said



Chairperson Tan

**Ausaid’s Minister-Chancellor Octavia Borthwick**

“I anticipate that the Philippines will have one of the most successful PFM systems in the region”, said Minister-Chancellor Borthwick

FOR MORE INFORMATION

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# PFM Highlights and Milestones

To culminate the planning workshop, key government officials highlighted the great strides of the agencies by far charted in accelerating the PFM reforms and affirmed the project milestones moving forward for the the next 5 years.

**GIFMIS**

*COA Assistant Commissioner Arcadio B. Cuenco, Jr.*

The key accomplishment presented was the seamless development of the GIFMIS conceptual design. Milestones are divided into two (2) main phases.

1. Preparation and finalization of the business process review (Dec 2012- Dec 2013).
  - Track 1 includes technical requirements and other sourcing related processes.
  - Track 2 will focus on legal and institutional changes, change management and capacity building.
2. Reengineering, and the development of the GIFMIS modules (Jan 2014 – Dec 2015).
  - Track 1 includes the system integrator will work on the technical aspects of the infrastructure and module development.
  - Track 2 1 will be ongoing with activities on legal and institutional changes, capacity building and change management, and, program and project management.

**ITCMO**

*Deputy Treasurer Atty. Gisela F. Lood,*

Highlights include the analyses of requirements for setting up a Treasury Single Account and the nearing completion of the inventory of bank accounts.

Milestones include:

1. Inventory of Bank Accounts (Dec 2012)
2. Business Plan and Budget Preparations (October 2012 – Jun 2013)
3. Procurement of Infrastructure (Jan – Dec 2013)
4. Treasury Single Account in BTr (July 2013-Sep 2015)

**BRPS**

*DBM Assistant Secretary Luz M. Cantor*

Highlights include the development of the PFM Manual and validation of the Unified Accounting Coding Structure which will be completed by December 2012

1. Harmonized Quarterly Financial Reporting Templates (Dec 2012)
2. Unified Account Code Structure
3. Framework on Financial and Physical Performance Standards (Dec 2012 – June 2014)
4. PFM Manual (Dec 2012-Dec 2015)

**AAR**

*COA Dir. Wifredo A. Agito, Member*

Highlights include development of the Philippine Public Sector Standards on Auditing (PPSAS), in agreement with international standards and best practices.

1. Harmonize PPSAS (Oct 2012 – Dec 2013)
2. Enhance New Government Accounting System (Oct-2012 – June 2013)
3. Revision of Chart of Accounts (Oct-Dec 2012)
4. Phil Public Sector Standards on Auditing (Oct-2012 – June 2013)
5. Information Technology/ Systems Audit (Oct 2012 – Mar 2013)
6. Unified/Packaged Audit (Oct 2012 – Mar 2013)

**LM**

*DOF Undersecretary Gil S. Beltran*

Highlights include liability reform s starting with the build-up of public sector debt database as a key priority area of the project

1. Database system for GOCC Debt Report (Jul 2011 – Dec 2012)
2. Contingent Liability Management arising from PPP/BOT projects (Jul 2011 – Dec 2014)
3. Deb Management (Jan 2012 – Dec 2013)

**CB**

*COA Asst. Commissioner Carmela S. Perez*

1. Learning, education and development for PFM
  - Development of the Training and Development Framework consisting of Training Needs, Course Module Description, Participants, Delivery Approach
2. Communications Strategy integrated with Change Management
3. Business Process Review Support that will support GIFMIS and other business process changes by addressing organizational and staffing requirements

FAST FACTS



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Principal agencies of government, COA, DBM, DOF and Treasury drive the PFM Reforms



2015

Milestone accomplishment in the six (6) key strategies of the PFM Reform Roadmap