

PFM: Bringing Data to Life

12 Sept 2012

DRIVING NEW DIRECTIONS IN GOVERNMENT ACCOUNTABILITY

VOLUME 1 EDITION 1

Gearing Up: PFM Program Implementation Workshop

Tagaytay 5 is “Gearing Up” towards realizing our goal of better management of the government’s fiscal resources.

Tagaytay Objectives:

- Review and comment on the following key initiatives:
 - Harmonization of Government Accounts Structure
 - GIFMIS Conceptual Design
 - Treasury Single Account (TSA) design
- Review the implementation progress of each PIU against the work plans and determine action items as may be

necessary to ensure continued progress;

- Harmonize the activities of each of the PFM projects; and
- Review the draft project implementation plan (PIP), defining milestones and resource requirements.

Tagaytay 5 Expected Output:

- Comments on the following key initiatives:
 - ✓ Harmonization of Government Accounts Structure
 - ✓ GIFMIS Conceptual Design
 - ✓ Treasury Single Account (TSA) design

- ✓ PIU Milestones and Revised PIU Actions Plans
- ✓ Program Implementation plan (PIP)

FAST FACTS

979

Million pesos 2012 GOP Budget eGov Fund for PFM

1.2

Billion pesos Ausaid 5-Year Facility Grant for PFM

Moondah

Is a word used from an old culture to mean “Beyond the Horizon,” a term referred by Comm. Espino to describe the PFM Reform Roadmap.

FOR MORE INFORMATION

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PFM REFORM ROADMAP: A Status Report

by Commissioner JUANITO G. ESPINO, Jr.
Chair, PFM Committee

Key Accomplishments

ITCMO

- 83% (or 275 out of 332) of NGAs submitted their inventory of bank accounts
- TSA Conceptual Design

BRPS

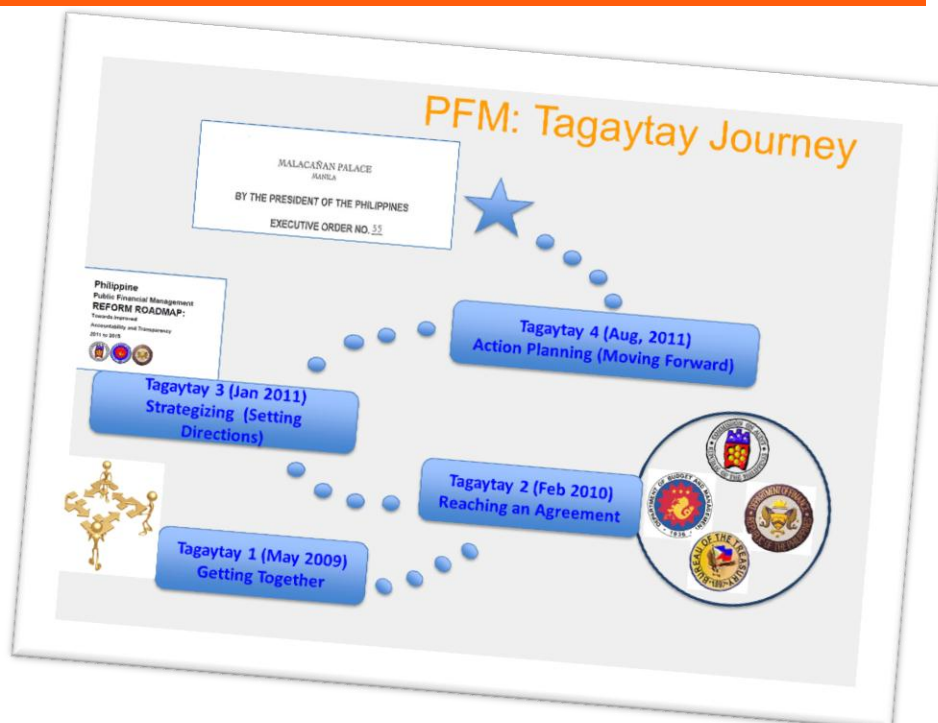
- Formulation of Unified Account Code Structure
- Consultations with agency finance personnel in April-May 2012
- Adoption and implementation of performance standards is ongoing.

LM

- Conducted users' training of the web-based GOCC Debt Monitoring System
- Development of system for national government debt and debt indicators
- Establishment of database system for contingent liabilities arising from PPP and other NG guarantees is underway.

AAR

- Harmonized 23 PPSAS in June 2012
- Consultations conducted in July 2012
- 79% of the enhanced NGAS is complete as of August 2012
- Finalization of the Revised Chart of Accounts
- The 24 PPSSAs and COA's Framework of Professional



Standards are approved in principle

- Development of a web-based Integrated Results and Risk-Based Audit Software for pilot implementation in October to December 2012

CB

- About 1,000 participants familiarized on the PFM Reforms Roadmap (March-May 2012)
- 120 senior officials trained on Risk Management (Feb 8-9 2012)
- NGICS and PGIAM Manuals completed (Feb-June 2012)
- Harmonized reporting requirements (May 2012)
- Batch 1-Rollout Training PGIAM (July-Aug 2012)

GIFMIS

- NPS/ GHRIS database of 6 agencies, COA, DBM, DOF, BTr, ASTI and NCC were mapped, cleansed and uploaded
- Users' training conducted in May 2012

- Pilot-testing started in June 2012
- Actual run in DOF, BTr, ASTI and NCC in September 2012; COA and DBM by October-November 2012
- Preparation of System Implementation/ Rollout Plan
- Establishing a working group, composed of DBM, COA and CSC to develop policies on payroll for standard implementation across government agencies.



- COA Commissioner Juanito Espino, PFM Committee Chairperson calls government managers to continue the valuable work and strengthen the collaborative effort in the achievement of the PFM objectives.

"No retreat!"