

UACS



UNIFIED ACCOUNTS CODE STRUCTURE

Unified Accounts Code Structure (UACS) is a government-wide harmonized budgetary, treasury and accounting code classification structure to enable timely and accurate financial and performance reporting.

PURPOSE

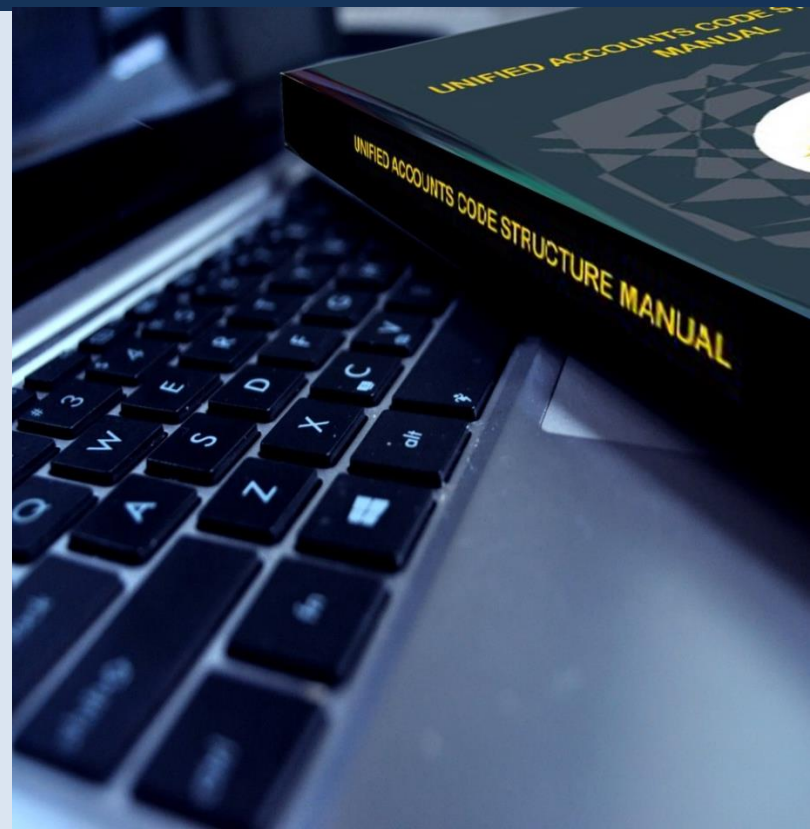
To integrate government financial systems, a harmonized data structure for simplified, consolidated financial and performance reporting is required. UACS addresses this need by harmonizing accounts classification and codes into a single coding framework to be used in budgeting, cash management, accounting, and auditing.

UACS serves as the backbone of the Public Financial Management (PFM) reform as it addresses gaps in budget and performance reporting. It will facilitate comparison of actual expenditures to the budget, and disbursements for programs to appropriations, providing policymakers and program implementers with financial and performance information for analysis and decision-making.

Likewise, UACS serves as the fundamental building block of the IT solution known as Government Integrated Financial Management Information System (GIFMIS), a core output of the PFM Reform Roadmap.

STATUS

The Commission on Audit (COA), Department of Budget and Management (DBM), Department of Finance (DOF) and the Bureau of the Treasury (BTr) issued Joint Circular 2013–1 (August 6, 2013) providing guidelines on the use of the UACS Manual and training program for users of UACS. With the Circular set to take effect on January 1, 2014, IT systems for budget preparation, execution and reporting systems of agencies will need to be reconfigured and made UACS-compliant.



PFM Committee

Executive Order No. 55 s. 2011 mandated the PFM Committee composed of COA, DBM, DOF and Bureau of the Treasury to oversee the integration and automation of government financial and information systems, and implementation of the PFM Reform Roadmap. The roadmap is implemented through six key initiatives: Budget Reporting and Performance Standards, Accounting and Auditing Reforms, Improvement of Treasury Cash Management Operations, Liability Management, Government Integrated Financial Management Information System, and Capacity Building.

**HARMONIZED FINANCIAL AND PERFORMANCE REPORTING
FOR ANALYSIS AND DECISION MAKING**

HARMONIZED, SIMPLIFIED AND STANDARDIZED CODING STRUCTURE

Designed as a streamlined and harmonized accounts classification framework, UACS will facilitate:

- Reporting on actual revenue collections and expenditures compared with programmed revenues and expenditures
- Sharing of a common set of financial information among oversight and implementing agencies
- Use of standard codes and accounts for budget preparation, execution and reporting systems
- Easier identification, collection, aggregation, consolidation and reporting of all financial transactions of agencies. Improvement in financial control and accountability, and transparency
- Accurate and timely financial reports for use in managing performance
- Performance management through indicators linked to major final outputs and outcomes reported against budget targets.



UACS MANUAL

The UACS Manual and its Appendices provides guidance on the use of the codes by all Agencies, Constitutional Commissions/Offices, State Universities and Colleges, Government-Owned and/or Controlled Corporations with budgetary support from the National Government.

Responsibilities for Code Management

DBM

Validation and assignment of new codes for funding source, organization and sub-object codes for expenditure items

COA

Consistency of account classification and coding structure with the Revised Chart of Accounts

DOF- BTr

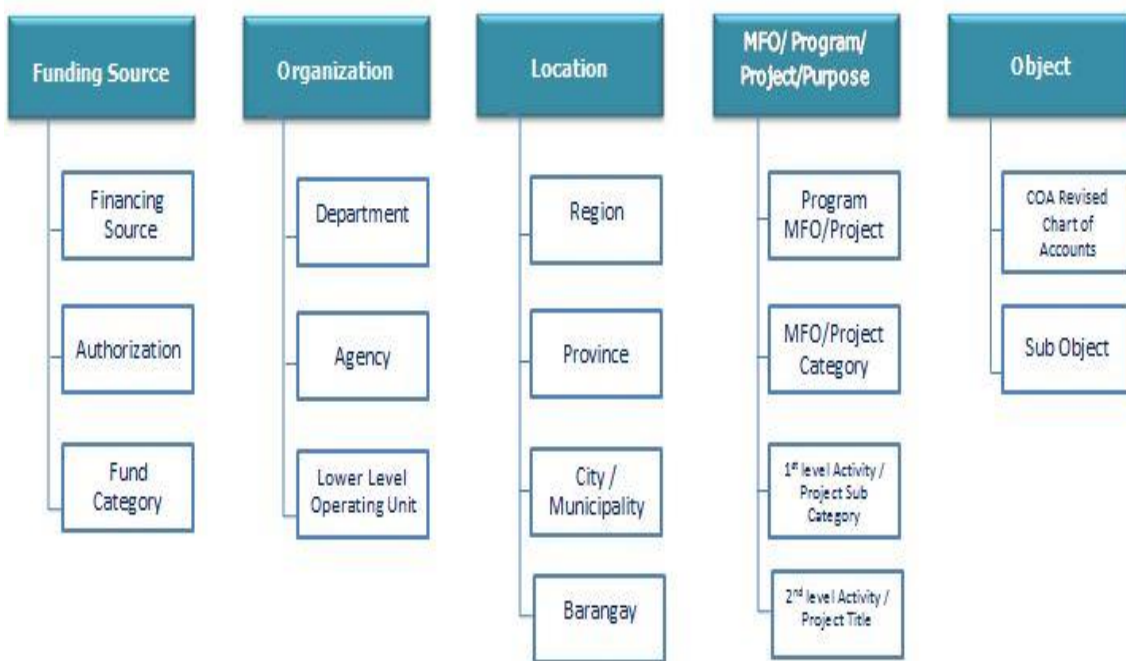
Consistency of account classification and coding standards with Government Finance Statistics requirements

DBM and Proponent Agency

Validation and assignment of new Program, Activity, Project Codes

UACS STRUCTURE

The diagram below shows the UACS elements and segments. A key element is COA's Revised Chart of Accounts for Object coding. For location coding, UACS adopted the National Statistical Coordination Board's Philippine Standard Geographic Code.



FOR INFORMATION

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